

04/12/01

Space Family Education, Inc.

Balance Sheet

As of March 30, 2001

	<u>Mar 30, '01</u>
ASSETS	
Current Assets	
Checking/Savings	
1102 · Cash - Sterling Bank	37,733.24
1103 · Cash - Merrill Lynch	17,439.82
Total Checking/Savings	<u>55,173.06</u>
Total Current Assets	55,173.06
Fixed Assets	
1201 · Furniture & Fixtures	71,234.45
1202 · Toys	9,613.69
1204 · Interior Decorating	4,263.50
1205 · Playground Improvements	98,714.53
1206 · Kitchen Equipment	41,400.00
1299 · Accumulated Depreciation	-46,044.60
Total Fixed Assets	<u>179,181.57</u>
TOTAL ASSETS	<u>234,354.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Taxes Payable	1,953.90
2110 · Deposits Due Families	11,352.50
2115 · Accrued Salaries	5,710.63
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	8,266.61
Total Other Current Liabilities	<u>28,116.49</u>
Total Current Liabilities	28,116.49
Long Term Liabilities	
2120 · JSC Exchange Store Loan	87,804.00
Total Long Term Liabilities	<u>87,804.00</u>
Total Liabilities	115,920.49
Equity	
3900 · Retained Earnings	3,824.09
Net Income	50,976.81
3000 · Equity	63,633.24
Total Equity	<u>118,434.14</u>
TOTAL LIABILITIES & EQUITY	<u>234,354.63</u>